

Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

14th February, 2019

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 522292
Scrip ID: CHANDNI

Dear Sir/ Madam,

Sub: Standalone Un-audited Financial Results for the quarter and nine months ended on 31st December, 2018 and Limited Review Report thereon

Pursuant to Regulation 30 read with Regulation 33 and other applicable provisions, if any of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the following:

1. Standalone Un-audited Financial Results for the quarter and nine months ended December 31st, 2018;
These financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held today.
2. Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended December 31st, 2018; and
3. Adopted Limited review Report.

The meeting of the Board of Directors commenced at 03:00 pm and concluded at 06:30 pm.

Kindly take the same on your record and oblige.

Thanking You.

Yours truly,

For Chandni Textiles Engineering Industries Limited

Khushboo Shah

Company Secretary and Compliance Officer

Encl: As above



Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

Chandni Textiles Engineering Industries Limited							
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN - L25209MH1986PLC040119							
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2018							
Sr.No.	PART I Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	270.82	256.05	1,775.25	721.98	4,460.38	4,904.35
II	Other income	13.84	15.48	18.23	43.70	81.12	107.81
III	Total Income from operation	284.66	271.53	1793.48	765.68	4541.50	5012.16
IV	Expenses						
	a. Cost of Material Consumed	114.69	111.19	86.00	313.66	363.47	460.54
	b. Purchase of Stock in trade	-	-	1,469.52	-	3,686.13	3,798.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	2.36	(1.25)	(21.70)	24.01	(158.77)	21.68
	d. Excise Duty	-	-	-	-	8.13	8.13
	e. Manufacturing Expenses	45.23	39.63	28.34	121.05	89.88	125.20
	f. Employees benefit expenses	74.77	79.03	54.84	222.52	153.09	191.37
	g. Finance Cost	6.16	2.34	0.89	9.29	3.35	3.68
	h. Depreciation and amortisation expense	15.70	15.70	14.30	45.42	43.59	57.77
	i. Other expenses	25.18	28.61	53.56	91.44	125.27	147.29
	Total Expenses	284.09	275.26	1685.75	827.38	4314.16	4814.09
V	Profit before Exceptional and extraordinary items and tax (III - IV)	0.57	(3.73)	107.73	(61.71)	227.35	198.07
VI	Exceptional items	-	0.47	-	0.47	-	-
VII	Profit before extraordinary item and tax (V - VI)	0.57	(4.20)	107.73	(62.18)	227.35	198.07
VIII	Extraordinary	-	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	0.57	(4.20)	107.73	(62.18)	227.35	198.07
X	Tax Expenses						
	Current Tax/ Income Tax of earlier years	(0.05)	3.08	23.64	3.03	46.64	40.60
	Deferred Tax	(5.38)	(4.46)	(1.93)	(23.36)	10.84	15.65
XI	Profit for the period (IX - X)	6.00	(2.82)	86.02	(41.84)	169.87	141.82
XII	Other Comprehensive Income for the period						
XIII	Total Comprehensive Income for the period	6.00	(2.82)	86.02	(41.84)	169.87	141.82
XIV	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73
XV	Earnings per Equity Share						
	Basic	0.037	(0.017)	0.533	(0.259)	1.0527	0.879
	Diluted	0.037	(0.017)	0.533	(0.259)	1.0527	0.879

Place : Mumbai
Date:14th February, 2019



By Order of the Board
For Chandni Textiles Engineering Industries Limited

J.R. Mehta
Managing Director
(DIN: 00193029)

MUMBAI OFFICE : 110, T. V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai - 400030. Maharashtra, INDIA

TeleFax : ++91-22-24950328 Email : jrgroup@jrmehta.com / sales@cteil.com

Chandni Textiles Engineering Industries Ltd.

Segment wise Revenue, Results and Capital Employed for the quarter & nine months ended 31-12-2018

PART II							₹ in lacs
Sr. No.	Particulars	Quarter ended			Nine months Ended		Year Ended
		Dec-18	Sep-18	Dec-17	Dec-18	Dec-17	Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a.	Engineering Division	-	-	32.45	-	1,510.63	-
b.	Textile Division	230.57	225.58	1,706.45	648.33	2,749.29	4,671.23
c.	Plastic Division	40.25	30.47	36.35	73.65	200.47	233.12
	Total	270.82	256.05	1,775.25	721.98	4,460.38	4,904.35
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	270.82	256.05	1,775.25	721.98	4,460.38	4,904.35
2	Segment Results						
	Profit / (loss) before tax and interest						
a.	Engineering Division	-	-	20.70	-	104.53	-
b.	Textile Division	23.26	19.46	152.04	29.33	209.74	278.00
c.	Plastic Division	(6.35)	(1.26)	(44.42)	(32.82)	(52.65)	(33.98)
	Total	16.90	18.20	128.32	(3.49)	261.62	244.01
	Less : i Interest	6.16	2.34	0.89	9.29	3.35	3.68
	ii Other un-allocable expenditure net off un-allocable income	10.17	20.06	19.70	49.39	30.92	42.26
	Total Profit / (Loss) Before Tax	0.57	(4.20)	107.73	(62.18)	227.35	198.07
3	Capital Employed						
	Segment Assets						
a.	Engineering Division	-	-	1,074.53	-	1,074.53	-
b.	Textile Division	1,762.28	2,209.48	2,657.49	1,762.28	2,657.49	3,900.82
c.	Plastic Division	561.59	559.21	458.40	561.59	458.40	484.85
d.	Unallocable	680.35	675.46	821.83	680.35	821.83	884.64
	Total	3,004.22	3,444.15	5,012.25	3,004.22	5,012.25	5,270.31
	Segment Liabilities						
a.	Engineering Division	-	-	364.38	-	364.38	-
b.	Textile Division	748.26	1,237.60	1,863.57	748.26	1,863.57	2,936.11
c.	Plastic Division	26.66	34.47	257.24	26.66	257.24	315.46
d.	Unallocable	329.21	277.99	132.80	329.21	132.80	76.81
	Total	1,104.13	1,550.06	2,617.99	1,104.13	2,617.99	3,328.38
	Total Capital Employed in the Company	1,900.09	1,894.09	2,394.26	1,900.09	2,394.26	1,941.92

NOTES:

A.	The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th February, 2019.
B.	The Scheme of Arrangement ("Scheme") between Chandni Textiles Engineering Industries Limited (Demerged Company) and Chandni Machines Private Limited (Resulting Company) and their respective shareholders was sanctioned by the Hon'ble National Company Law Tribunal bench at Mumbai on 21st January, 2018, and which was effective from 24 th January, 2018 pursuant to which the Demerged Undertaking i.e the Engineering Division of Chandni Textiles Engineering Industries Ltd has been transferred and vested in the Resulting Company as a going concern basis with effect from July 1, 2016 i.e. the appointed date under the scheme. The effect of the scheme has been given in the quarter ended March, 2018. The results of the quarter & nine months ended 31st December, 2017 includes the results of the operations of the Engineering Division and therefore the results of the quarters ended 31st December, 2018 and nine months ended 31st December, 2018 are not comparable with the results of the quarter ended 31st December, 2017 & nine months ended 31st December, 2017.
C.	Subsequent to implementation of Goods and Service Tax ("GST") regime effective 1 July 2017, revenue is presented exclusive of GST. However, revenue for nine months ended 31st December 2017 is inclusive of excise duty and the amount of such excise duty is presented as expense in line "Excise Duty". Accordingly, the amounts are not comparable to that extent.
D.	The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.

Date: 14th February, 2019
Place : Mumbai



By Order of the Board
For Chandni Textiles Engineering Industries Limited

J.R. Mehta
Managing Director
(DIN: 00193029)

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Independent Auditor's Limited Review Report on Interim Financial Results

To,
The Board of Directors of **Chandni Textiles Engineering Industries Limited**,

We have reviewed the accompanying statement of unaudited standalone financial results of **Chandni Textiles Engineering Industries Limited**, for the quarter ended 31 December 2018 and for the year to date for the period from 1 April 2018 to 31 December 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Auditing Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No.: 109681W


Ashish Jain

Partner

Membership No. 111829

Place: Mumbai

Date: 14 February 2019

